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Research Interests

Macroeconomics and Monetary Economics, Labor Economics, Applied Econometrics.

Current Position

since 08/2008 Economist, Research Department, Federal Reserve Bank of Philadelphia.

Previous Employment and Teaching

2006 – 2008 Economist, European Central Bank, Monetary Policy Strategy Division, Frankfurt.
2004 – 2006 Research and teaching assistant, Goethe University, Frankfurt.
2005/Jan-Jun Research visitor, Deutsche Bundesbank, Frankfurt.

Education

2001 – 2006 Dr. rer. pol (summa cum laude), Frankfurt University, Germany.
2000 – 2001 M.Sc. Fin. Economics and Econometrics (with distinction), University of Essex, UK.
1999 – 2000 Study of Economics. University of Kiel and University of Bonn, Germany.
1997 – 1999 Vordiplom, Economics, University of Kiel, grade 1.0 (scale from .75 to 5).

Publications

Forthcoming “Debt Consolidation and Stabilization of Deep Recessions,”
American Economic Review, Papers and Proceedings, with Giancarlo Corsetti,
André Meier and Gernot Mueller.
Forthcoming “Insurance Policies for Monetary Policy for the Euro Area,”
Journal of the European Economic Association, with V. Wieland.
2010 “Real Price and Wage Rigidities with Matching Frictions,”
Journal of Monetary Economics, 57(4), p. 466-477.
2009 “The Role of Labor Markets for Euro Area Monetary Policy,”
European Economic Review, 53(8), 908-936, with K. Christoffel and T. Linzert.
2009 “The Elasticity of the Unemployment Rate with respect to Benefits,”
Economics Letters, 102(2), p. 102-105, with K. Christoffel.
2009 “Is the New Keynesian Phillips Curve Flat?”
Economics Letters, 103(1), p. 39-41, with G. Mueller and S. Stoelting.
2008 “Resuscitating the Wage Channel in Models with Unemployment Fluctuations,”
Journal of Monetary Economics, 55(5), p. 865-887, with K. Christoffel.
2006 “Value-at-Risk Prediction: A Comparison of Alternative Strategies,”
Journal of Financial Econometrics 4(1), p. 53-89, with S. Mitnik and
M. Paoletta.
2005 “Optimal Monetary Policy Rules for the Euro Area,”
Journal of Common Market Studies, 43(3), p. 507-537, with A. Dieppe and
P. McAdam.

Working Papers

2009 “Inflation Dynamics with Labour Market Matching: Assessing Alternative Specifi-
cations,” with K. Christoffel, J. Costain, G. de Walque, T. Linzert, S. Millard, and
O. Pierrard, Philadelphia Fed Working Paper 09/6.
2009 “The (Un)Importance of Unemployment Fluctuations for the Welfare Cost of Business
Cycles,” with P. Jung. April 2009 revision of Philadelphia Fed Working Paper 08/31.

Discussions

- 2009 “Bargaining, Fairness, and Price Rigidity in a DSGE Environment,” D. M. Arseneau and S. K. Chugh, AEA Meetings, San Francisco.
- 2008 “Optimal Monetary Policy Using a VAR,” V. Polito and M. Wickens, Conference in Honor of M. Hashem Pesaran, Frankfurt.
- 2008 “Sequential Bargaining in a New-Keynesian Model with Frictional Unemployment and Staggered Wage Negotiation,” G. de Walque, O. Pierrard, H. Sneesens and R. Wouters, Oslo Conference on Monetary Policy and the Labor Market.
- 2007 “An Open Economy DSGE Model with Labor Market Frictions,” Z. Jakab and I. Konya, Hungarian National Bank Workshop on Labor Markets, Budapest.

Referee Activity

American Economic Review, Berkeley Press Electronic Journals, Economic Inquiry, Empirical Economics, International Economic Review, International Journal of Central Banking, Journal of Economic Dynamics and Control, Journal of Economics and Business, Journal of International Economics, Journal of Macroeconomics, Journal of Monetary Economics, Scandinavian Journal of Economics, Scottish Journal of Political Economy.

Other Professional Activity

since 01/2010 Member of the advisory council for Society for Computational Economics.

Scholarships and Awards

- 2005 Conference Bursary, Econometric Society World Congress, London.
- 2001 – 2004 German Research Foundation (DFG), Ph.D. scholarship (full funding).
- 2000 – 2001 German Academic Exchange Service (DAAD), M.Sc. grant (full funding).
- 1999 – 2001 German National Academic Foundation (Studienstiftung), merit grant.

Conference and Seminar Presentations

- 2009 Workshop “Ensuring Economic and Employment Stability, Kiel Institute”, Midwest Macroeconomics Meetings, North American Summer Meetings of the Econometric Society, Computing in Economics and Finance, EEA-ESEM.
- 2008 “The Oslo Conference on ”Monetary Policy and the Labour Market,” “European Summer Symposium in International Macroeconomics,”, 4th Annual Dynare Conference, System Conference on Macroeconomics, New York/Philadelphia Workshop on Quantitative Macroeconomics
- 2007 Carnegie Rochester Conference “Labor Markets, Macroeconomic Fluctuations, and Monetary Policy”, Pittsburgh; Annual Meeting of the Verein für Socialpolitik, Munich; Conference “New Challenges in Economic Research”, Louvain-la-Neuve, Belgium; European Economic Association, Budapest; Conference “Using Economic Models to Make Policy Recommendations”, San Sebastian, Spain; North American Summer Meetings of the Econometric Society, Duke University; Czech National Bank, Prague.
- 2006 International Research Forum on Monetary Policy, Federal Reserve Board, Washington D.C.; European Economic Association, Vienna; Society for Economic Dynamics, Vancouver; Society for Computational Economics, Cyprus.
- 2005 Deutsche Bundesbank, Frankfurt; Econometric Society World Congress, London; Society for Computational Economics, Washington D.C.
- 2004 Spring Meeting of Young Economists, Warsaw.